**Title: Understanding Convolutional Neural Networks (CNNs)**

**Summary of CNN (Convolutional Neural Network)**

Convolutional Neural Networks (CNNs) are deep neural network models applied specifically to image and spatial data. CNNs are biologically inspired by the visual cortex and are trained to automatically and adaptively learn spatial hierarchies of features using backpropagation and several building blocks including convolutional layers, pooling layers, and fully connected layers.

**How It Works:**

* **Convolutional Layer:** It uses a series of filters on the input image. The filters slide over the image and calculate a dot product of filter weights and the input, producing a feature map that identifies certain patterns like edges or textures.
* **Activation Function (ReLU):** Non-linearity is introduced by applying an activation function such as ReLU following convolution so that the network has the ability to learn more intricate patterns.
* **Pooling Layer:** Pooling (generally max pooling) decreases the spatial dimensions of the feature maps. It not only saves computation and memory but also makes the representation invariant to small translations.
* **Fully Connected Layers:** Following a number of convolutional and pooling layers, the feature maps are flattened and passed through fully connected layers to perform the final classification.
* **Output Layer:** This last layer usually applies a softmax activation function to produce the probabilities of all classes.

**Use Cases:**

* **Image Classification:** Object recognition in images (e.g., handwritten digit classification, animals, cars).
* **Object Detection**: Locating and recognizing objects in images.
* **Medical Imaging:** Identification of abnormality in medical images such as X-rays and MRIs.
* **Facial Recognition:** Identifying individuals based on video or images.

**Gotchas in applying CNN’s**

* **Overfitting:** CNNs overfit the training data, especially if the dataset is small. Overfitting can be addressed through techniques like dropout, data augmentation, and regularization.
* **Computational Cost:** CNNs are computationally expensive, typically needing GPUs to train effectively.
* **Architecture Selection:** Choosing the right number of layers, filter sizes, and pooling strategies is not trivial and typically requires experimentation.

**Link to IPython Notebook Example:**

**Conclusion:**CNNs are powerful tools for visual and spatial data analysis. With careful design and sufficient data, they can achieve state-of-the-art performance in many image-related tasks. However, they require significant compute and are sensitive to architectural choices and overfitting.